

RESOLUTION 2023-05

A RESOLUTION OF THE UPPER MONTGOMERY JOINT AUTHORITY, MONTGOMERY COUNTY, PENNSYLVANIA, AUTHORIZING THE EXECUTIVE SUPERINTENDENT TO SUBMIT TO THE PENNSYLVANIA MUNICIPAL RETIREMENT SYSTEM THE MINIMUM MUNICIPAL OBLIGATION WORKSHEET

WHEREAS, Upper Montgomery Joint Authority (hereinafter “UMJA”) is a municipal authority organized and existing under the Pennsylvania Municipality Authorities Act of 1945, as amended; and

WHEREAS, UMJA has constructed, owns, and operates sanitary sewage collection and treatment facilities in East Greenville, Pennsburg, and Red Hill Boroughs, and a portion of Upper Hanover Township, Montgomery County, Commonwealth of Pennsylvania; and

WHEREAS, UMJA, on behalf of its employees, participates in the Pennsylvania Municipal Retirement System (hereinafter referred to as “PMRS”); and

WHEREAS, PMRS has created a pension plan specifically for UMJA; and

WHEREAS, UMJA’s Chief Administrative Officer is required, under the PMRS plan, to complete a Minimum Municipal Obligation (hereinafter referred to as “MMO”) Worksheet and present the MMO Worksheet to UMJA’s governing body before September 30, 2023; and

WHEREAS, the Executive Superintendent is UMJA’s Chief Administrative Officer; and

WHEREAS, the Executive Superintendent prepared the MMO Worksheet and has presented the MMO Worksheet to the UMJA Board of Directors for approval; and

WHEREAS, the MMO Worksheet has calculated that the UMJA plan contains a surplus and no Minimum Municipal Obligation is required for Fiscal Year 2024; and

WHEREAS, the Executive Superintendent is required to return the MMO Worksheet to PMRS no later than October 3, 2023.

NOW THEREFORE, be it **RESOLVED**, and it is hereby **RESOLVED**, that the Executive Superintendent is authorized as follows:

1. The Board approves of the MMO Worksheet as prepared by the Executive Superintendent
2. The Board authorizes the expenditure of the total charges contained in Line items C, D and E of the MMO Worksheet as adjusted by Line item I.
3. The Executive Superintendent is Authorized to transmit to the PMRS the MMO Worksheet as presented at the September 5, 2023, meeting of the Board of Directors.
4. Repealer. All prior Resolutions or parts of Resolutions, and any parts of the Rules, Rates, and Regulations, insofar as they are inconsistent herewith, are hereby repealed.
5. Effective Date. This Resolution shall be effective on September 5, 2023.

RESOLVED AND ADOPTED this 5th Day of September 2023.

UPPER MONTGOMERY JOINT AUTHORITY

BY: 
(Vice) Chair

ATTEST: 
(Assistant) Secretary