

RESOLUTION 2024-01

A RESOLUTION OF THE UPPER MONTGOMERY JOINT AUTHORITY, MONTGOMERY COUNTY, PENNSYLVANIA, CHANGING THE FREQUENCY OF PAYMENT OF BOARD MEMBER COMPENSATION FROM QUARTERLY TO MONTHLY

WHEREAS, Upper Montgomery Joint Authority (hereinafter “UMJA”) is a municipal authority organized and existing under the Pennsylvania Municipality Authorities Act of 1945, as amended; and

WHEREAS, UMJA is governed by a Board of Directors selected from each of the organizing governing bodies of the Boroughs of East Greenville, Pennsburg, and Red Hill; and

WHEREAS, the amount of compensation that each board member receives is set by law but the frequency of compensation is set by the Board’s policy; and

WHEREAS, the Board has identified a need to change the frequency of compensation so as not to overpay former board members who receive payment at the beginning of the quarter and leave in the middle of the period; and

WHEREAS, the Board desires to change the frequency of compensation from quarterly payments to monthly payments so that board members are paid after the monthly board meeting.

NOW THEREFORE, be it **RESOLVED**, and it is hereby **RESOLVED** as follows:

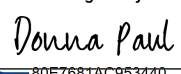
1. The Board of Directors hereby changes the timing and frequency of the receipt of their compensation from quarterly to monthly.
2. Board members will receive their compensation on or about the 15th of each month.
3. Nothing herein shall change the total amount of compensation that each board member receives as set by the governing body that appointed the member.

RESOLVED AND ADOPTED this 12th Day of March 2024.

UPPER MONTGOMERY JOINT AUTHORITY

BY: DocuSigned by:

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(Vice) Chair

ATTEST: DocuSigned by:

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(Assistant) Secretary